



SOLVER for Insurance Companies

| Get Complete Insight

Updated: Jan/2020
www.solverglobal.com
Solver, Inc. | Copyright © 2020

Table of Contents

Introduction	1
Product Summary	1
Company Summary	2
INS06 – Profit and Loss Report.....	4
INS07 – Balance Sheet Report.....	5
INS08 – Cash Flow Report	6

Introduction

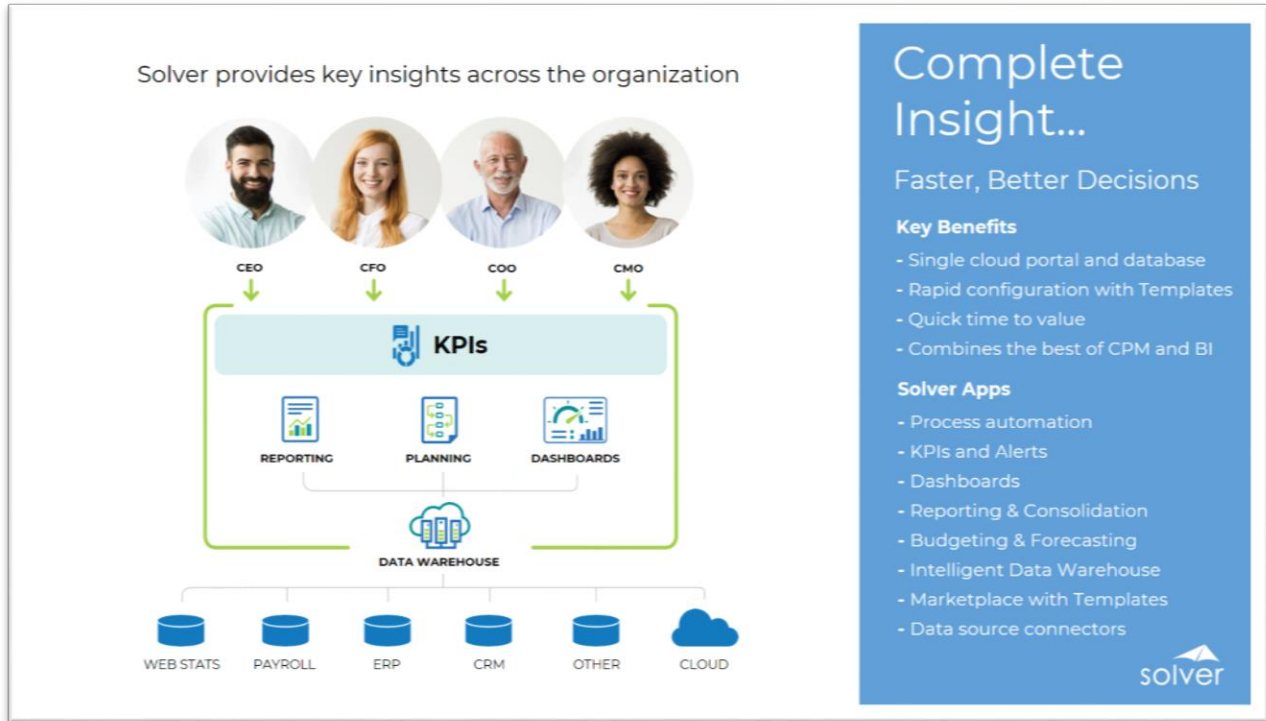
The purpose of this white paper is to provide an overview of Solver. With frequent, automated cloud updates, the solution is continuously being enhanced to drive faster, better decisions across its global customer base. For the latest information or to discuss your specific needs, please contact your local Solver partner, visit Solver's [web-site](#) or email us at info@solverglobal.com.

Product Summary

Solver provides a single, cloud-based solution that automates reporting and planning processes, and supports faster and better decisions based on key information from across the organization's data sources.

Key benefits that Solver provides include:

- A top-rated Corporate Performance Management (CPM) solution by G2 based on user satisfaction
- Global partner channel with industry expertise to help you whenever and wherever
- Cloud software, support, and upgrades packaged into a subscription price providing unmatched ROI over traditional CPM solutions
- Built for business users to manage the entire solution without the need for developers
- Executive and management data from across the organization that is easily accessible in ONE place with Solver's intelligent data warehouse
- Solver's multi-tenant cloud application provides quick initiation, SOC 2 compliance, automatic software upgrades, and scalability at one's convenience
- Solver provides the power and the familiarity of cloud-connected Excel to solve the most complex formula and layout requirements for reporting and planning template designers
- Easy-to-use, pre-built integration to Power BI, the world's #1 visualization solution
- Fast and cost effective integrations provided with Solver's wizard-driven CSV, SQL, and prebuilt ERP/CRM Connectors
- Unlimited access to reports and dashboards from secure web portal
- Hybrid cloud option provides customers with real-time cloud reporting capabilities for their on-premise ERP system



Company Summary

Solver, Inc. is redefining the category of cloud-based reporting and planning. The Solver solution is built to enable faster and better business decisions across the entire organization. Solver combines financial and other key data into a single tool, powered by the most flexible report and planning form designer on the market. Organizations use this solution to automate and streamline financial and operational reports, consolidations, and budgeting and forecasting processes. Solver empowers users with complete insight that drives intelligent decisions and competitive advantages. Headquartered in the United States, Solver, Inc. has more than a dozen offices and hundreds of partners globally that provide local and industry expertise. To learn more, visit www.solverglobal.com.

INS06 – Profit and Loss Report


This Solver report example shows a formatted Profit & Loss report. Virtually any financial or operational report can be designed with Solver's flexible report designer. As with all Solver Reports, Forms and Dashboards, filters can be used to run the input form for any time period, any department/office, etc.

PROFIT & LOSS										
Company: SouthEast										BI360
										September, 2021
	Act Mth	Act Mth LY	Var	Var %	Bud Mth	Var %	Act Ytd CY	Act Ytd LY	Variance	
Revenue										
40010	Life Premium Revenue	0	268,600	(268,600) ●	-100.0%	252,535 ●	-100.0%	246,976	247,661	(685)
40020	Auto & Fleet Premium Revenue	0	163,540	(163,540) ●	-100.0%	191,243 ●	-100.0%	134,620	139,009	(4,389)
40030	P&C Premium Revenue	0	29,503	(29,503) ●	-100.0%	25,158 ●	-100.0%	24,188	23,770	418
40040	Other Revenue	0	13,729	(13,729) ●	-100.0%	10,956 ●	-100.0%	11,831	11,630	202
	Total Revenue	0	475,372	(475,372) ●	-100.0%	479,893 ●	-100.0%	417,616	422,070	(4,454)
Cost of Goods Sold (COGS)										
50010	COGS - Product Sales	0	95,974	(95,974) ●	-100.0%	106,664 ●	-100.0%	137,767	116,887	20,880
	Total COGS	0	95,974	(95,974) ●	-100.0%	106,664 ●	-100.0%	137,767	116,887	20,880
	Gross Revenue	0	379,398	379,398 ●	100.0%	373,229 ●	100.0%	279,849	305,183	(25,334)
	Gross Profit Margin	0.0%	0.0%	0.0% ●	0.0%	0.0% ●	0.0%	0.0%	0.0%	0.0%
Expenses										
<i>Administration</i>										
60010	Full Time - Salary	0	29,845	29,845 ●	100.0%	27,541 ●	100.0%	37,528	35,565	(1,964)
60020	Full Time - Commission	0	2,025	2,025 ●	100.0%	2,031 ●	100.0%	2,842	2,643	(199)
60030	Full Time - Bonus	0	7,390	7,390 ●	100.0%	7,665 ●	100.0%	9,494	8,002	(1,492)
61010	Part Time - Salary	0	3,098	3,098 ●	100.0%	2,694 ●	100.0%	3,798	3,098	(700)
61040	Part Time - Overtime	0	696	696 ●	100.0%	804 ●	100.0%	900	816	(84)
61050	Part Time - Bonus	0	981	981 ●	100.0%	969 ●	100.0%	1,381	1,286	(95)
61500	Payroll Taxes - FICA	0	4,825	4,825 ●	100.0%	5,214 ●	100.0%	7,468	5,644	(1,824)
61510	Payroll Taxes - FUTA	0	661	661 ●	100.0%	738 ●	100.0%	940	752	(188)
61520	Payroll Taxes - SUTA	0	668	668 ●	100.0%	723 ●	100.0%	1,038	833	(205)
61530	Payroll Taxes - Workers Compensation	0	696	696 ●	100.0%	706 ●	100.0%	979	865	(114)
61540	Benefits	0	136	136 ●	100.0%	148 ●	100.0%	203	167	(36)
	Salaries and Benefits	0	51,022	51,022 ●	100.0%	49,234 ●	100.0%	66,571	59,671	(6,900)
63010	Travel	0	319	319 ●	100.0%	278 ●	100.0%	452	355	(97)
63020	Special events	0	55	55 ●	100.0%	58 ●	100.0%	85	64	(20)

INS07 – Balance Sheet Report

This Solver report example shows a formatted Balance Sheet Report. Virtually any financial statement can be designed with Solver’s flexible report designer. The example below includes charts for key figures in order to draw the reader’s attention to the most important information in the report. Users can drill down to analyze the details behind the numbers.

As with all Solver Reports and Dashboards, filters can be used to run the report for any time period, any office, etc. Also, the report can be run and published by email, or run on-demand in Excel, in the Web Portal or on a Mobile device.

 Balance Sheet Report SouthEast		9/26/19 6:54 PM		
	September, 2021	August, 2021	December, 2020	
ASSETS				
<i>Current Assets</i>				
Cash & Equivalents	41,161	46,943	(49,957)	
Accounts Receivable	6,683	5,994	5,968	
Prepaid Expenses	3,101	2,804	2,706	
Other Current Assets	2,509	2,260	2,211	
<i>Total Current Assets</i>	<u>53,453</u>	<u>58,001</u>	<u>(39,073)</u>	
<i>Property & Equipment</i>				
Building	31,788	28,416	28,497	
Equipment	12,709	11,406	11,622	
Computer	5,462	4,948	4,858	
Accumulated Depreciation	(17,140)	(15,398)	(15,028)	
<i>Total Property and Equipment</i>	<u>32,819</u>	<u>29,373</u>	<u>29,949</u>	
Long-Term Account Receivables	9,975	9,021	9,227	
Other Long-Term Receivables	5,734	5,162	5,115	
Goodwill	241	218	219	
Other Long-Term Assets	13,608	12,310	12,102	
Investment in Subsidiary				
TOTAL ASSETS	<u>115,831</u>	<u>114,084</u>	<u>17,539</u>	
LIABILITIES				
<i>Current Liabilities</i>				
Accounts Payable	7,288	6,490	6,633	

INS08 – Cash Flow Report

This Solver report example shows a formatted Cash Flow Report. Virtually any financial statement can be designed with Solver's flexible report designer.

BI360 Cash Flow Report

SouthEast

9/26/19 6:55 PM

	September, 2021	August, 2021
Cash Flow from Operating Activities		
Net Income	33,662	30,969
Adj NI to Net Cash Provided by Ops. Activities		
Depreciation & Amortization Expense	(4,358)	(4,009)
Other Current Assets	(74)	(108)
Non-Current Assets	(855)	(1,314)
Accounts Receivable	689	18
Accounts Payable	239	220
Prepaid Expenses	(89)	(129)
Net Cash Provided by Operating Activities	29,215	25,647
Cash Flows from Subsidiaries		
Purchase of Property, Plant, and Equipment	(5,189)	(4,773)
Accumulated Depreciation	2,616	2,407
Net Cash from Subsidiaries	(2,572)	(2,367)
Cash Flows from Financed Ventures		
Proceeds from Joint Ventures-AGG	(5,759)	(5,298)
Net Cash from Financed Ventures	(5,759)	(5,298)
Net Increase in Cash	20,884	17,982
Cash at Beginning of Period	85,176	67,193
Cash End of Period	106,060	85,176