

10 Ways to Know If Your Budgeting Process Flow Is Broken

Is your budgeting process slow, exhausting, and stressful? Do you wonder why you always find yourself scrambling at the last minute? Issues like these indicate that your budget process flow is broken and is likely undercutting the time and effort you put in.

Find out if your business's budgeting process flow is broken. See if you recognize any of these 10 warning signs:

- 1. You are **using Excel** almost exclusively.
- 2. You **do not have a central database** for entering data.
- 3. You run into **broken Excel links** too often for comfort.
- 4. You have **limited security** because your team can freely share and edit Excel files.
- 5. You have **multiple versions** of the same budget entry forms and have troubles determining which one is the final one.
- 6. Your users and stakeholders frequently **miss deadlines**.

- 7. Your process delivers **limited, if any, guidance** on goals and strategies that impact the annual planning process.
- 8. Your input process **does not allow supporting details and comments** to be entered for context.
- You experience a lack of communication between departments, leading to siloed planning.
- 10. You suspect that some **department leaders may be focusing on their own interests** and participating in gamesmanship or sandbagging.

If **3 or more** of these warning signs look familiar, it's time to **fix your process**.

Cutting-edge extended Financial Planning & Analysis (xFP&A) solutions like Solver provide the in-depth planning capabilities you need to eliminate these issues and ease your budgeting process.

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