

Effective, Efficient, and Reliable Insights

Solver is an [xFP&A](#) (extended financial planning, and analysis) solution, designed to help [Senior Living](#) organizations manage their KPIs, reporting, human capital analysis, budgeting, and forecasting processes more efficiently and effectively across the entire organization. With Solver, Senior Living businesses can move from reactive to proactive decision-making, enabling you to optimize occupancy, control costs, and drive community profitability.

Some benefits of using Solver for a Senior Living organization include:

- Rapid deployment with pre-built KPI dashboards.
- Scenario analysis.
- Flexible budgeting.
- Integration with common data sources.
- Collaboration across the organization.
- Automation of manual processes.

With the Solver Suite, Senior Living companies gain the tools and capability to forecast and budget for the future, while efficiently communicating results to stakeholders.

Discover the Key Benefits of xFP&A

How can an organization harness the power of data to be a competitive advantage? With Solver's xFP&A solution. There are three distinct benefits of using the Solver for your Senior Living business:

1. Streamline Data to Provide Patient-Centered Care

Get a full view of patient care by using the Solver Suite as your single source of truth for data stored across data sources. Get an all-encompassing view of patient service levels through dashboards and reports.

2. Drill Down in Reporting to Maintain Regulatory Compliance

Compliance with legal regulations, particularly Medicare and Medicaid, requires complex and detailed reporting. Solver simplifies the process with professionally formatted reports that enables drilldown to analyze the underlying transactions and validate data.



Senior Living Insights

Purpose-built KPI dashboards for senior living organizations

Seamless monitoring across multiple senior living locations

Drill into key metrics for informed decision-making



Accelerate Better Decisions

Guided implementation tailored to your team

Expert-led training for power users

Smooth deployment to all users

Comprehensive support and growth plan



3. Get Full View of Costs and Revenue to Budget Accurately

Say goodbye to limited views into facility operating costs and projected patient revenue. Solver's budget templates provide contributors with immediate access to operating expenses and projected revenue, all in one solution.

Flexibility and Easy Collaboration

Users across the organization will benefit from a flexible budgeting and forecasting solution designed to scale and adapt to changes in the market.

Challenges of Senior Living Businesses

The senior living industry is expanding rapidly due to the aging population. However, managing multiple facilities and diverse revenue streams presents challenges for executives and finance teams. Solver is built to take on these challenges:

- **Staffing Shortages:** Recruiting and retaining qualified healthcare and caregiving staff is difficult among high turnover rates and competition for skilled workers in the healthcare industry. Consolidated operational and financial data can identify trends among employees.
- **Affordability:** Senior living options come with high costs, particularly for assisted living and skilled nursing care, causing financial barriers for some seniors. Detailed, customized reporting and analysis can aid in cost management.
- **Regulatory Compliance:** It's difficult to navigate the complex, evolving regulations related to healthcare, safety, and resident rights, while ensuring compliance to maintain licensure and accreditation. Tapping into tools and knowledge to stay organized is critical.
- **Quality of Care:** Maintaining high standards of care for residents requires continuous training and development for staff. Understanding patterns within the business can identify problem areas to target.
- **Aging Population:** The global population of seniors is growing rapidly, driven by increased life expectancy and aging baby boomers. Modeling and planning can help meet the demand for senior living options in the coming decades.
- **Market Competition:** New entrants to the marketplace and alternative senior care models increase competition. Reporting can help identify the business' competitive edge to retain patients.

Solver's xFP&A platform offers exactly that—a powerful, cloud-based solution designed to elevate every aspect of your senior living operations. By harnessing the capabilities of Solver, you can move beyond the limitations of siloed data and disconnected tools, unlocking new levels of insight and efficiency across your organization.

The Power of Solver

With Solver, Senior Living organizations can make better-informed decisions, improve financial outcomes, and achieve growth goals. The Solver Suite takes xFP&A to a new level to manage planning, reporting, and analysis processes efficiently by providing real-time insights into your business.

