Effective, Efficient, and Reliable Insights

Solver is an xFP&A (extended financial planning, and analysis) solution, designed to help construction organizations manage their KPIs, reporting, human capital analysis, budgeting, and forecasting processes more efficiently and effectively across the entire organization. From KPI dashboards and financial reporting to project management and workforce analysis, Solver provides the flexibility and power needed to drive better decision-making and improve overall performance.

Some benefits of using Solver for a construction organization include:

- Rapid deployment with pre-built KPI dashboards.
- Scenario analysis.
- Driver based personnel planning to model staffing changes.
- Flexible budgeting.
- Consolidation of disparate data sources.
- Collaboration across the organization.
- Automation of manual processes.

Solver helps your construction company prepare for the future by helping you do more than just bandaging a problem and hoping it will work.

Discover the Key Benefits of xFP&A

How can an organization harness the power of data to be a competitive advantage? With Solver's xFP&A solution, there are three distinct benefits of using the Solver for your Construction business:

1. Adjusts to Your Operations and Business Goals

Thanks to its high level of configuration possibilities, Solver provides features that fit your approach to business instead of a cookie-cutter solution that cannot be modified. Create unique data fields, key performance indicators, financial reports, budgets, analysis, and dashboards that reflect your projects, services, and goals.

Construction Insights

Create and adapt budgets tailored to construction needs

Robust solutions built for the fast-paced demands of construction

Data-driven insights to optimize project timelines and resources

Accelerate Better Decisions

Guided implementation tailored to your team

Expert-led training for power users

Smooth deployment to all users

Comprehensive support and growth plan

2. Drives Data-Informed Decisions

Solver provides the insights you need to make business decisions based on facts and statistical probabilities. Analyze your project profitability, business performance, and your market to make smarter choices.

3. Enables Proactive and Continuous Planning

Plan ahead for market changes and optimize your strategy. Solver's forecasting capabilities empower you to plan for multiple future possibilities. Meanwhile, multiple budget iterations and automated data integration allow you to quickly adjust to any change in the market.

Flexibility and Easy Collaboration

By leveraging Solver's data warehouse and reporting capabilities, PMO (Project Management Office) leaders and department heads can access real-time data on project progress, budget adherence, and resource allocation, allowing for more informed decision-making and better project outcomes.

Challenges of Construction Businesses

Within the construction industry effective project management is crucial to delivering projects on time and within budget. However, many construction companies struggle with tracking project performance, managing costs, and analyzing profitability. The complexity of these tasks often leads to delays, cost overruns, and reduced profitability. Solver is built to take on these challenges:

- **Economic Fluctuations:** Construction is highly sensitive to economic cycles, affecting project funding and demand. Flexibility and future-proofing through modeling and planning are rewarded.

- **Cost Management:** Rising material costs and supply chain disruptions impact project budgets. Adaptability, job costing, and cost management strategies pay dividends.

- **Labor Shortages and Workforce Development:** There are challenges in finding skilled labor due to an aging workforce and a lack of new talent. Evaluating productivity through reporting can help foster a more efficient and profitable workforce.

- **Digital Transformation:** Adoption of Building Information Modeling, drones, and other digital tools has accelerated. Using cloud-based, always-on systems enhances project planning, execution, and management capabilities.

Solver's xFP&A platform offers exactly that—a powerful, cloud-based solution designed to elevate every aspect of your construction operations. By harnessing the capabilities of Solver, you can move beyond the limitations of siloed and disconnected tools, unlocking new levels of insight and efficiency across your organization.

The Power of Solver

With Solver, construction organizations can make better-informed decisions, improve financial outcomes, and achieve growth goals. The Solver Suite takes xFP&A to a new level to manage planning, reporting, and analysis processes efficiently by providing real-time insights into your business.